

Corporate Governance and Succession:

Managing the changes of complexity

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Excellence in
Management
Education

Goals of Succession and of Governance

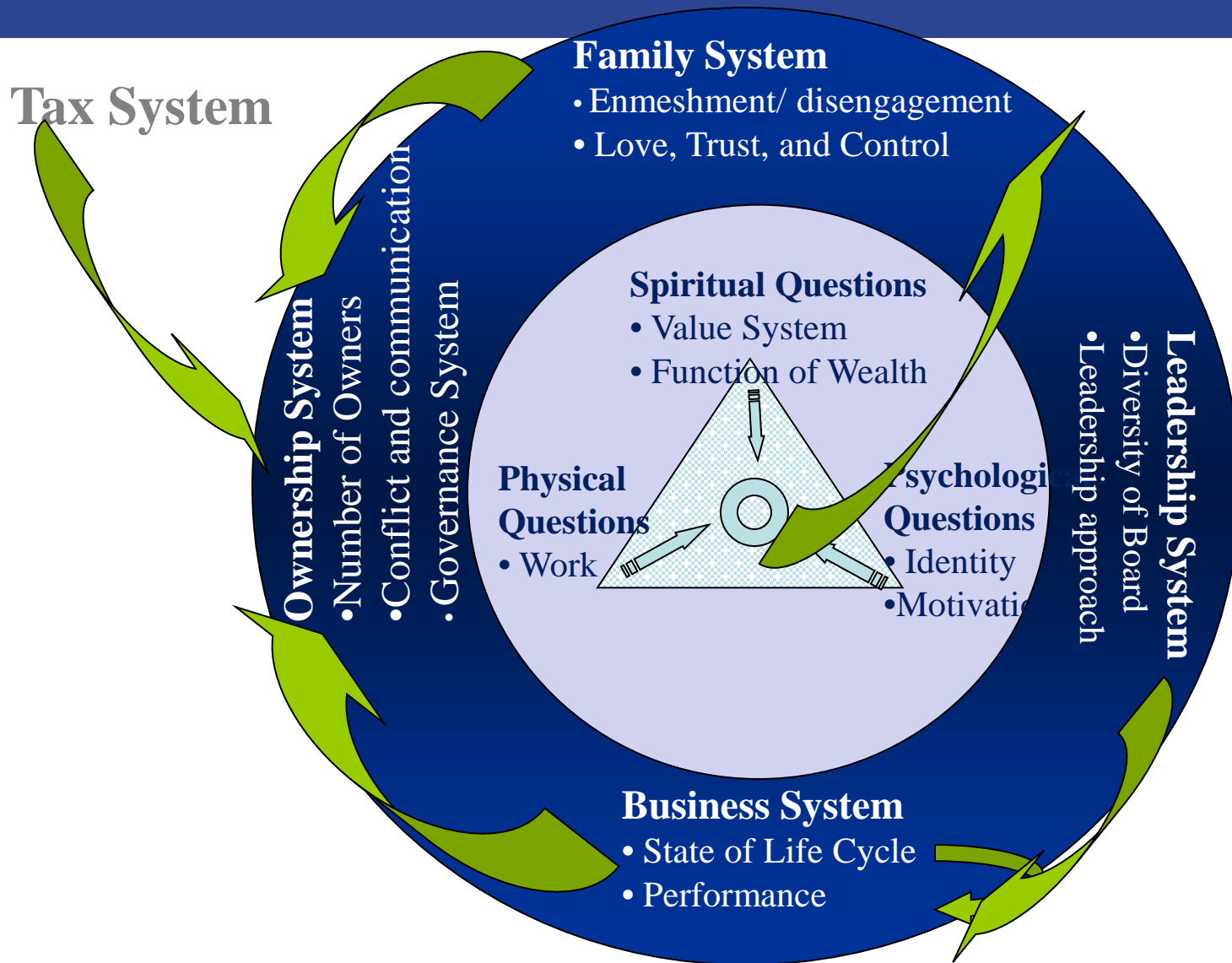
Succession in Family Businesses

and

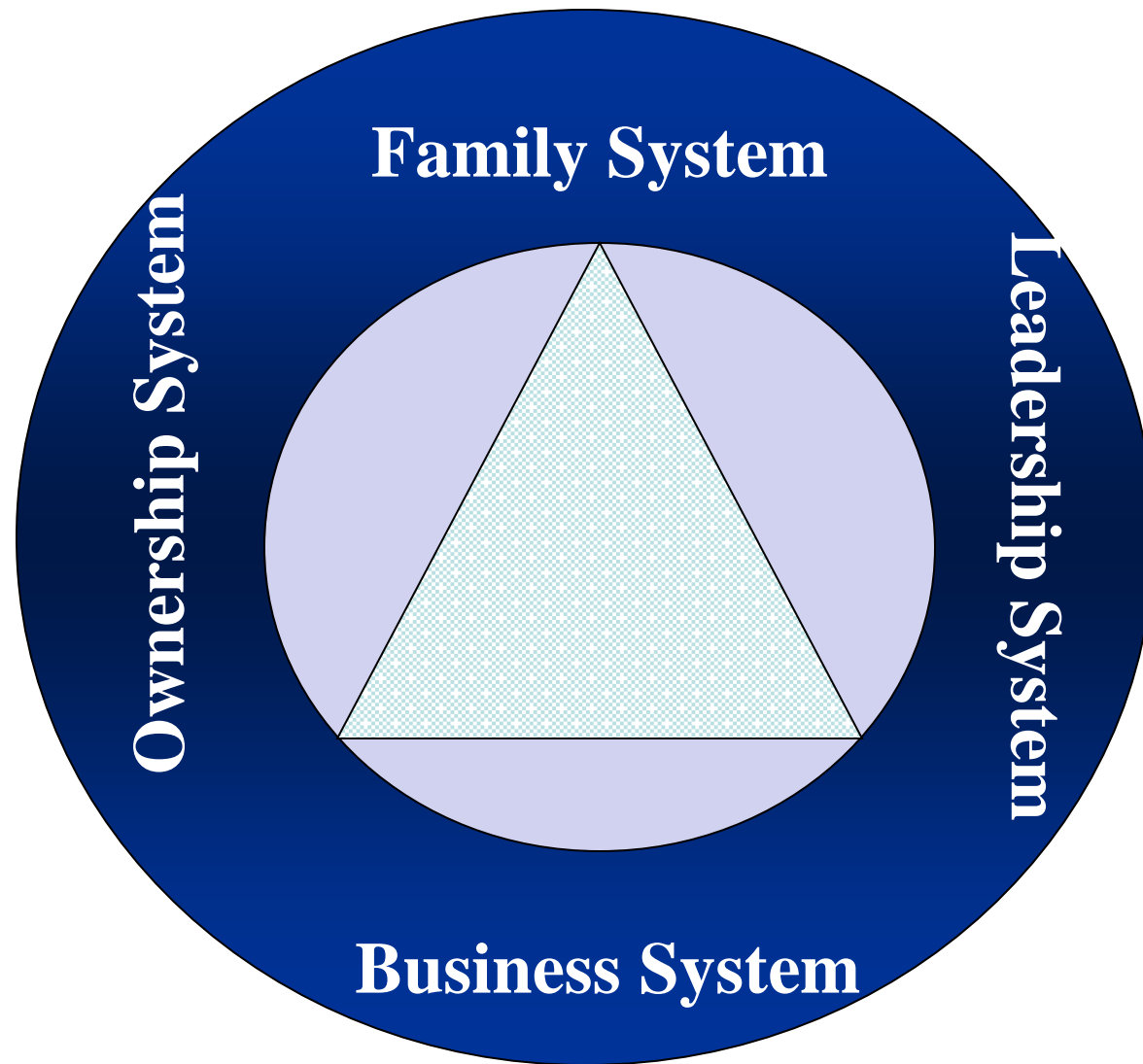
Corporate and Family Governance in Family Businesses

SURVIVAL / LONGUEVITY

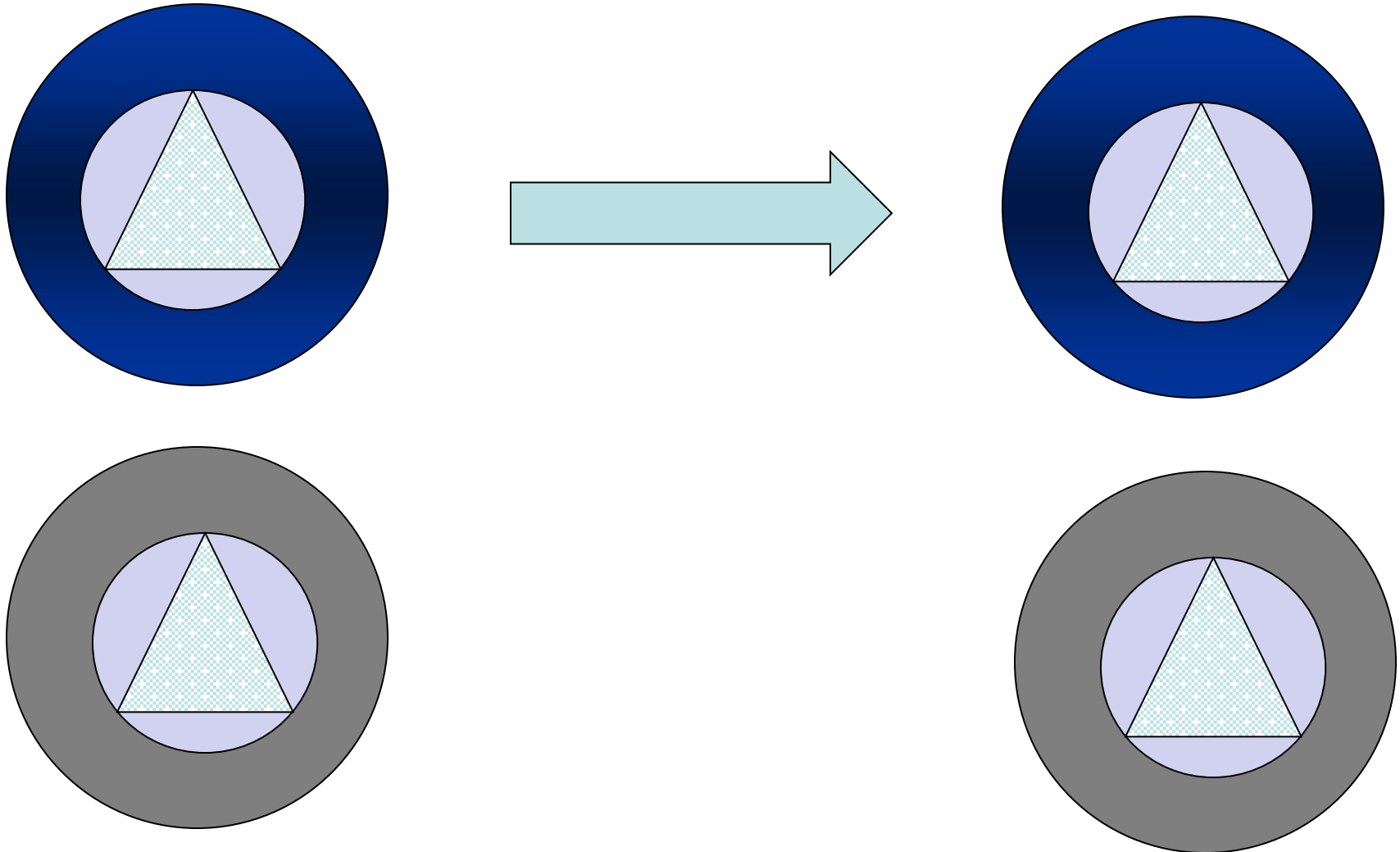
Crucial Roles for Longevity



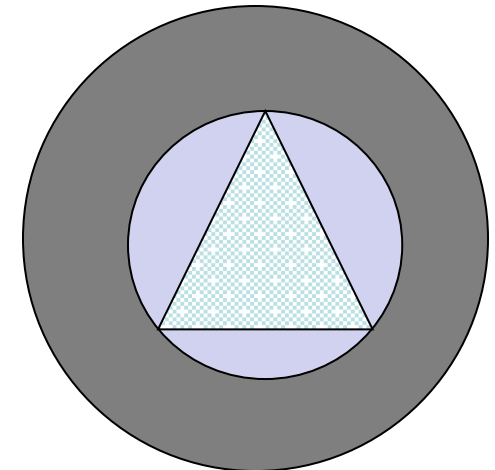
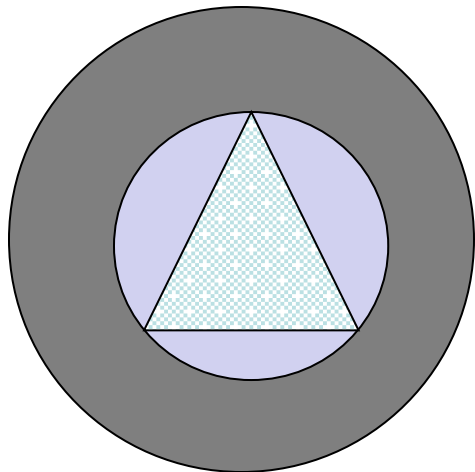
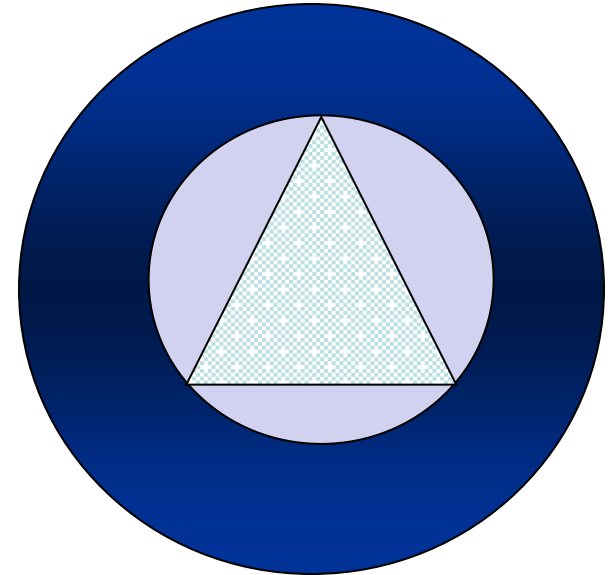
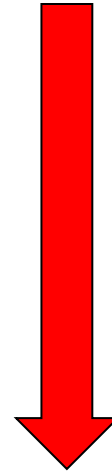
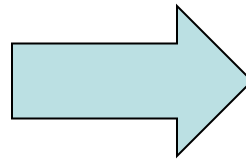
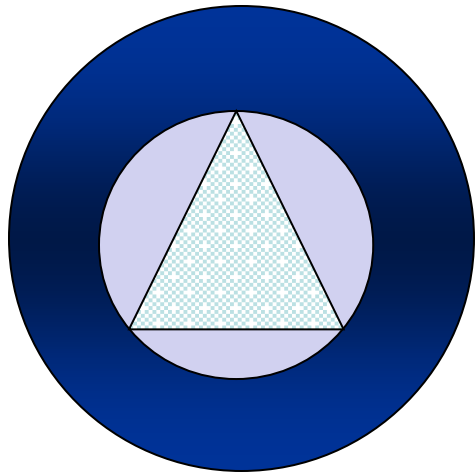
Governance of Complex Companies



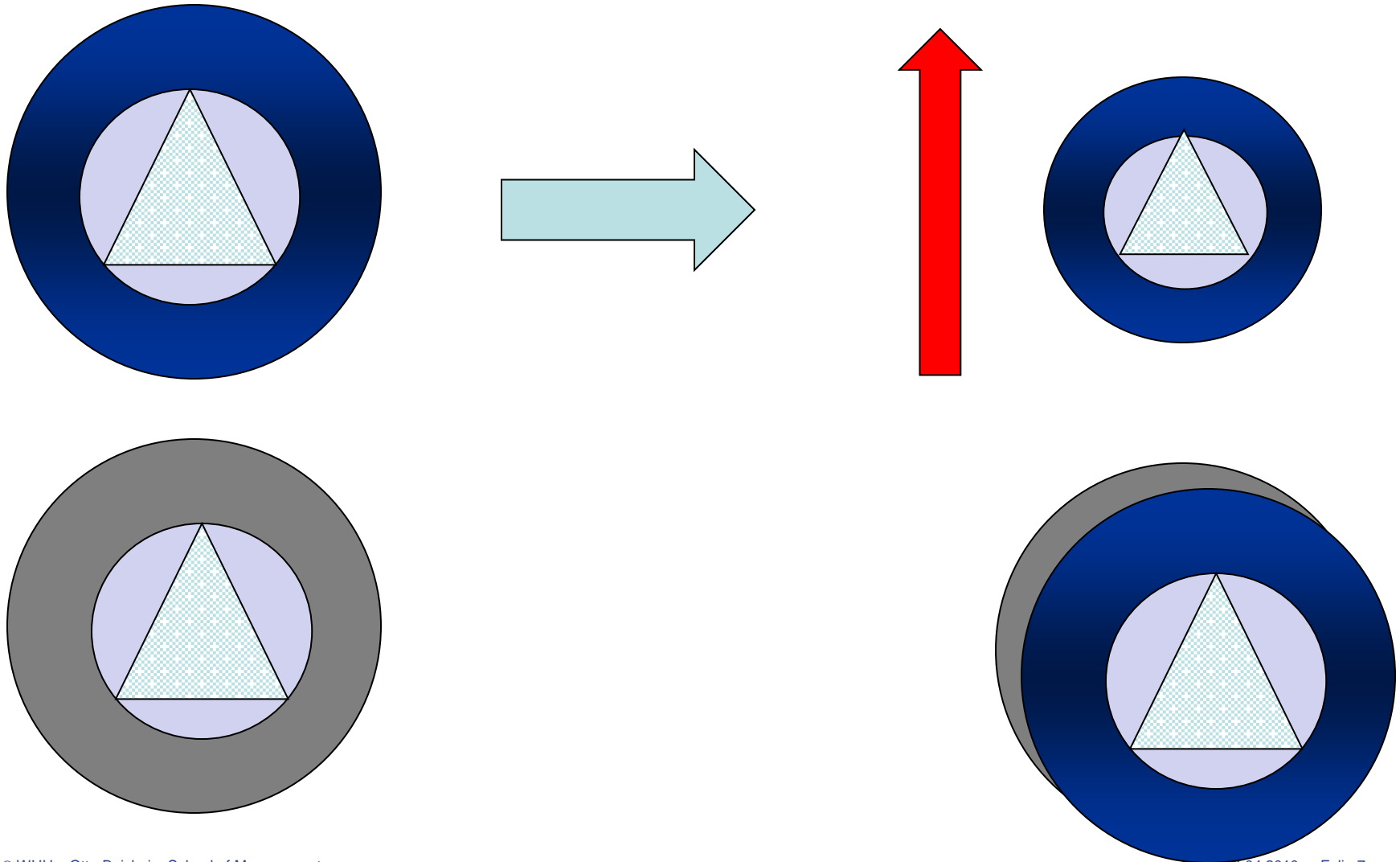
FB Complexity = Governance Complexity



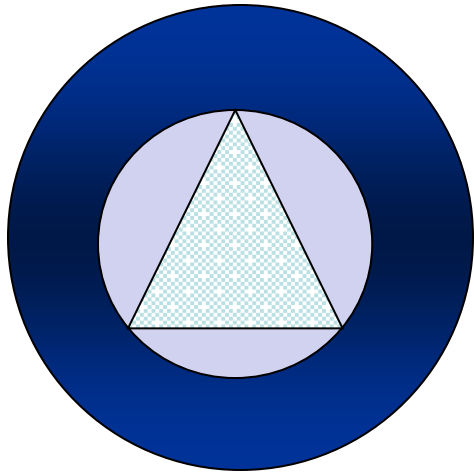
Governance complexer than FB = Too high cost



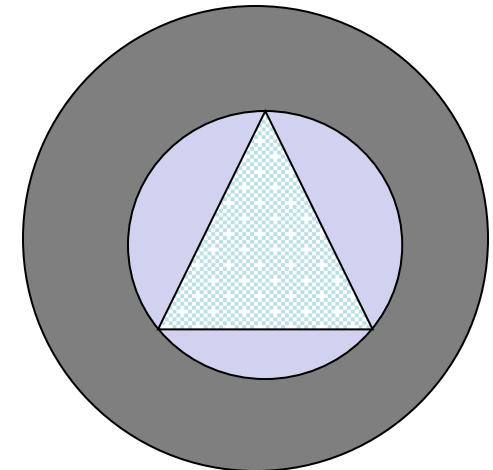
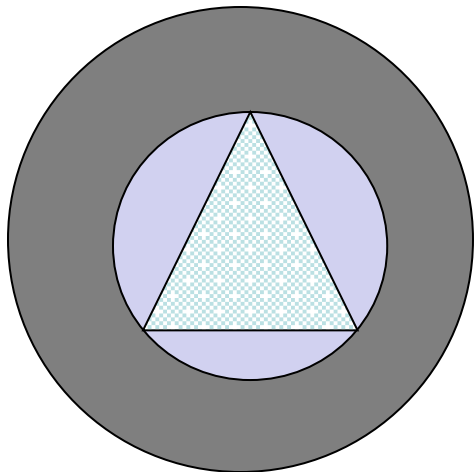
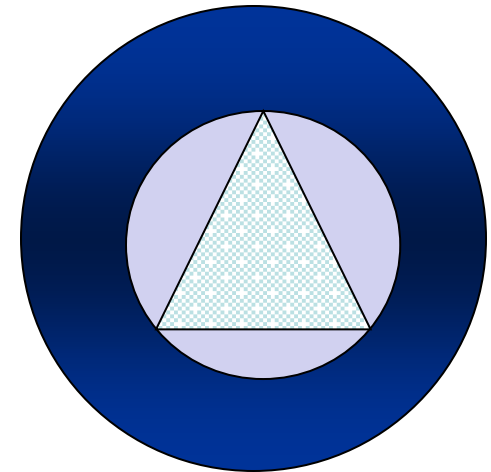
FB komplexer than governance = No accountability



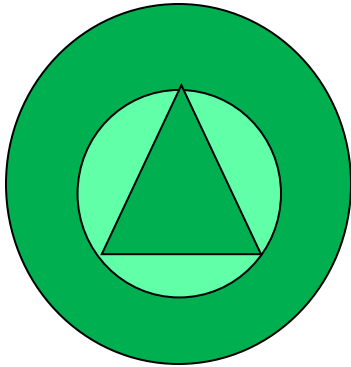
FB Complexity = Governance Complexity



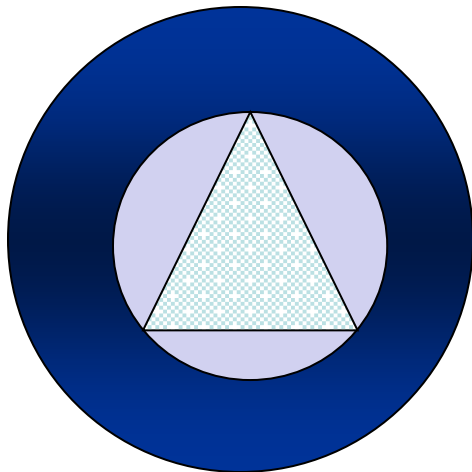
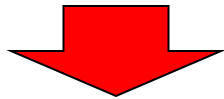
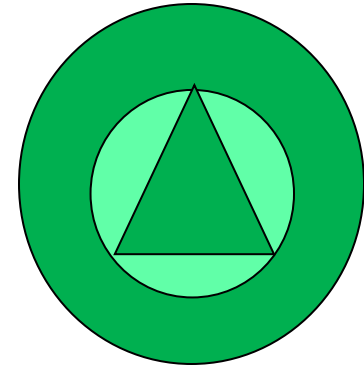
FB Compl. = Gov. Compl.



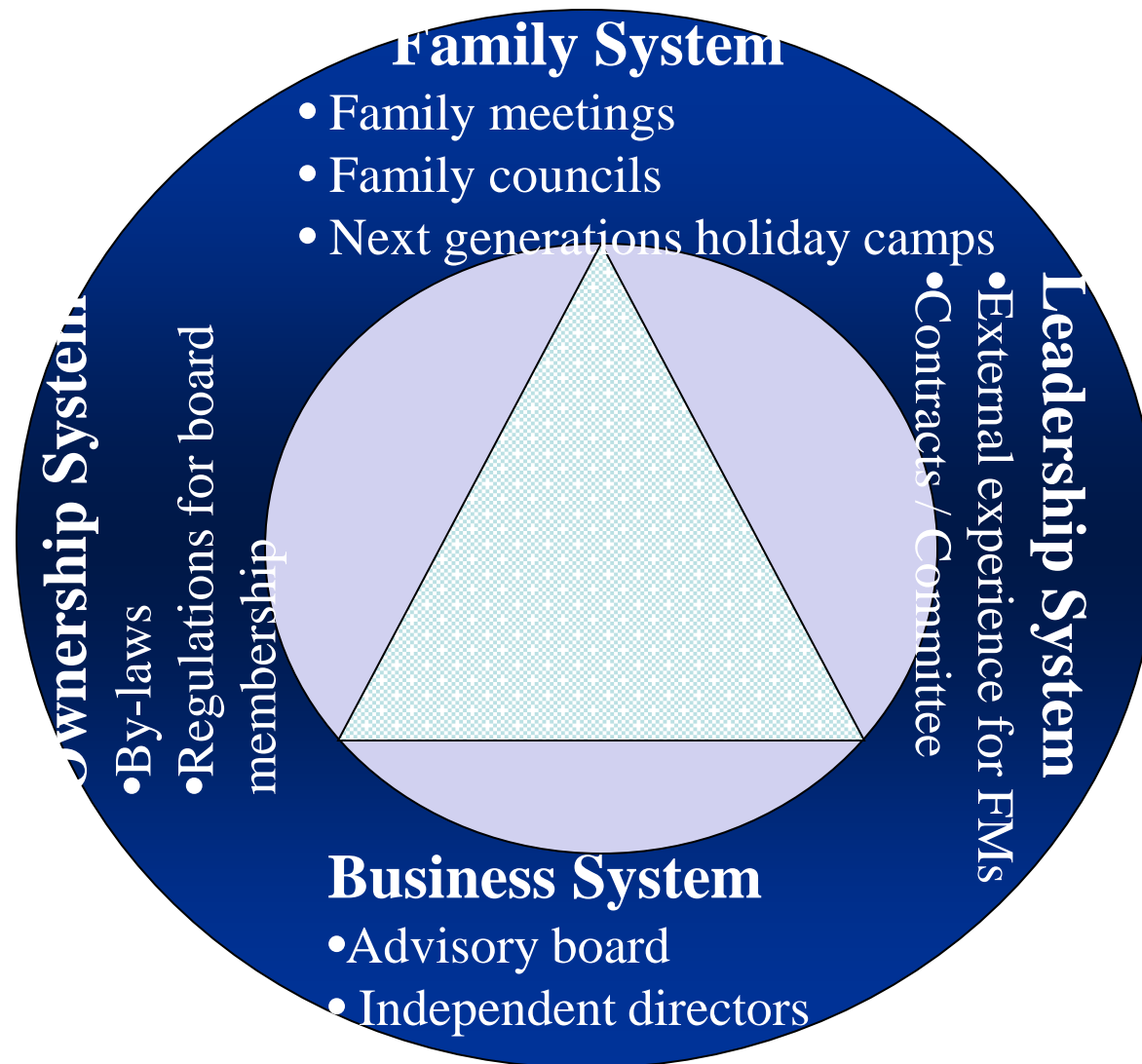
Succession changes Complexity



FB Com = Gov Com



Governance Mechanisms in Sub-Systems



Succession and Governance



Thank you for your attention

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Good luck!