

## Corporate Governance and Succession:

### Managing the changes of complexity

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# Goals of Succession and of Governance

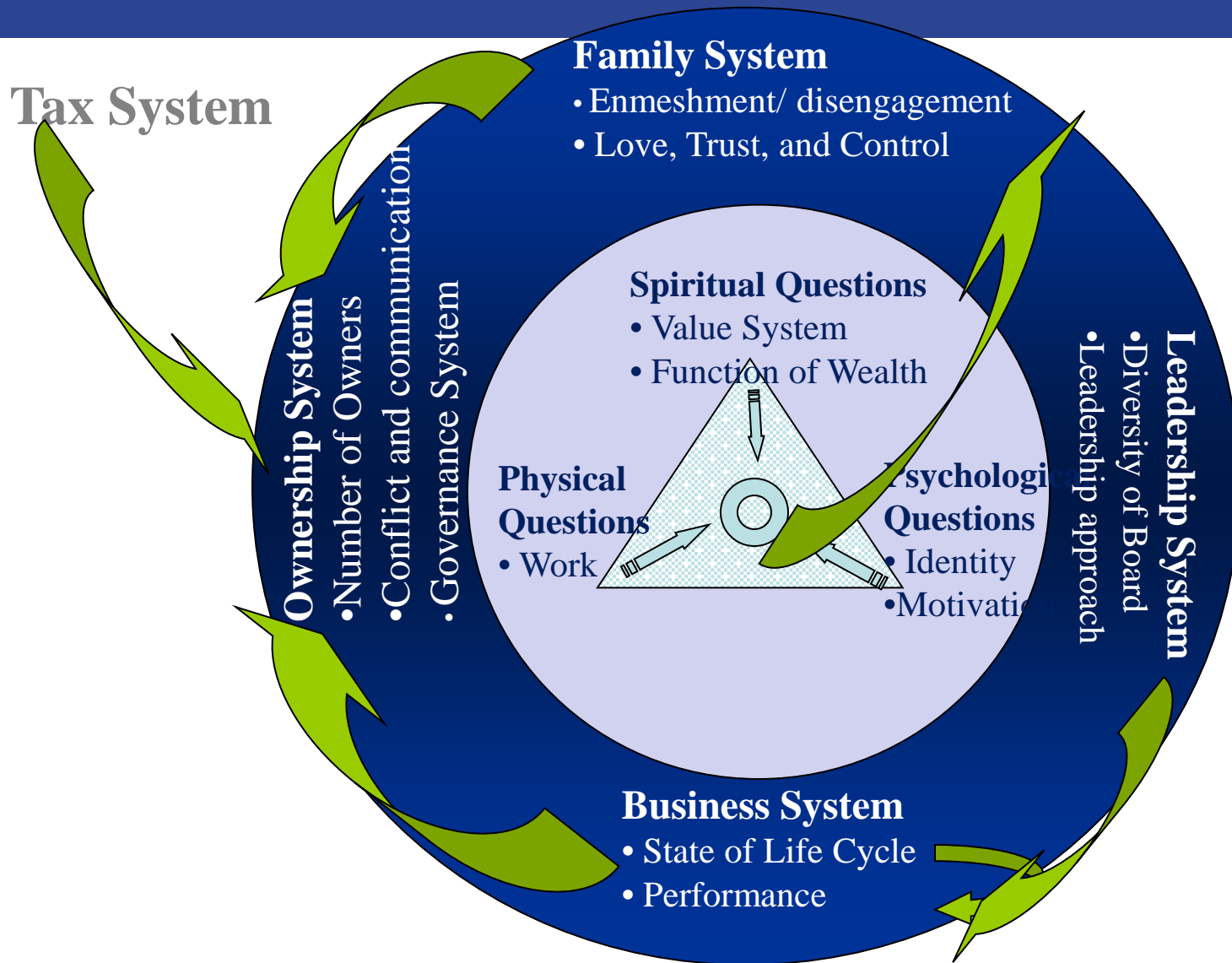
Succession in Family Businesses

and

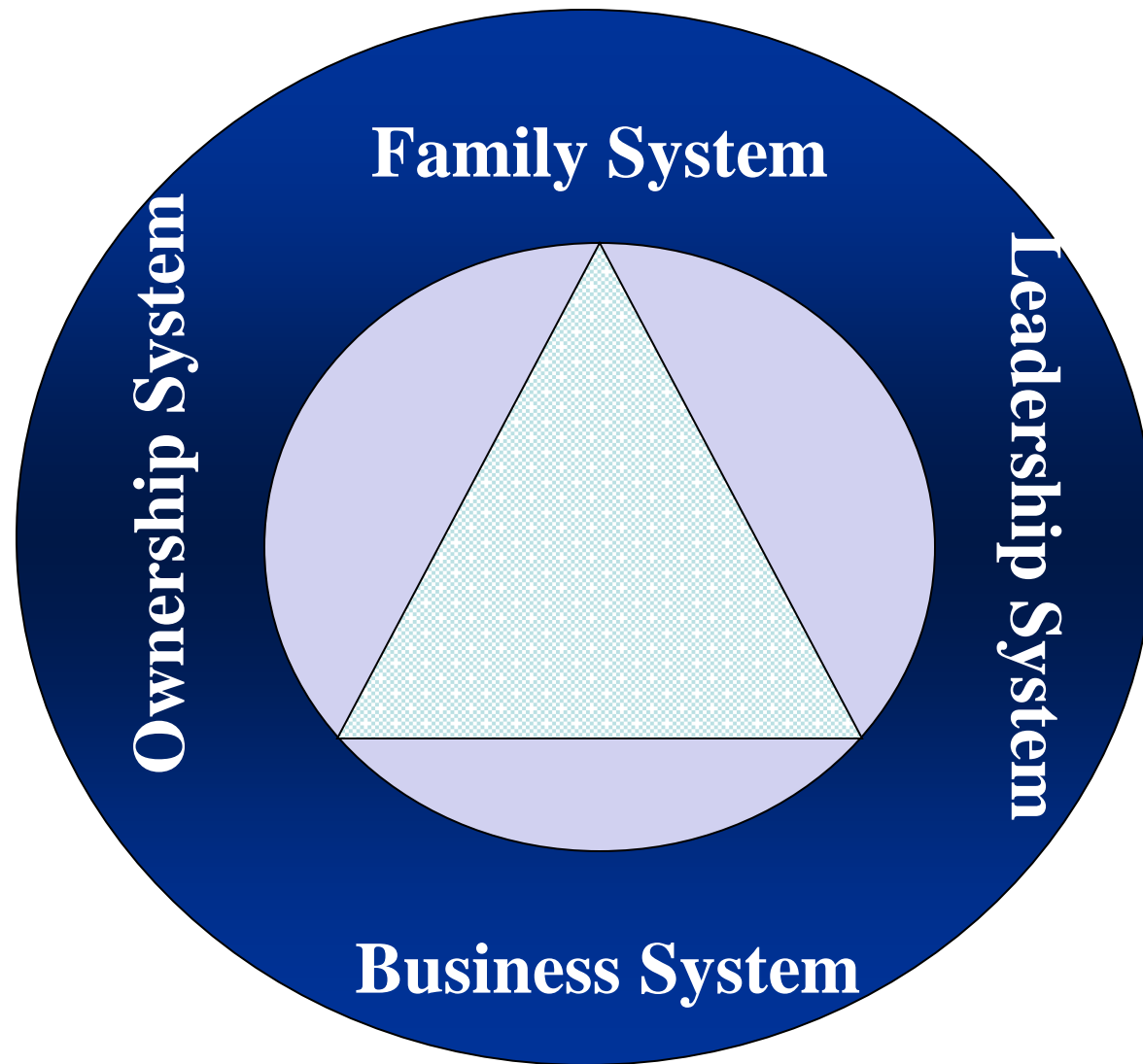
Corporate and Family Governance in Family Businesses

**SURVIVAL / LONGUEVITY**

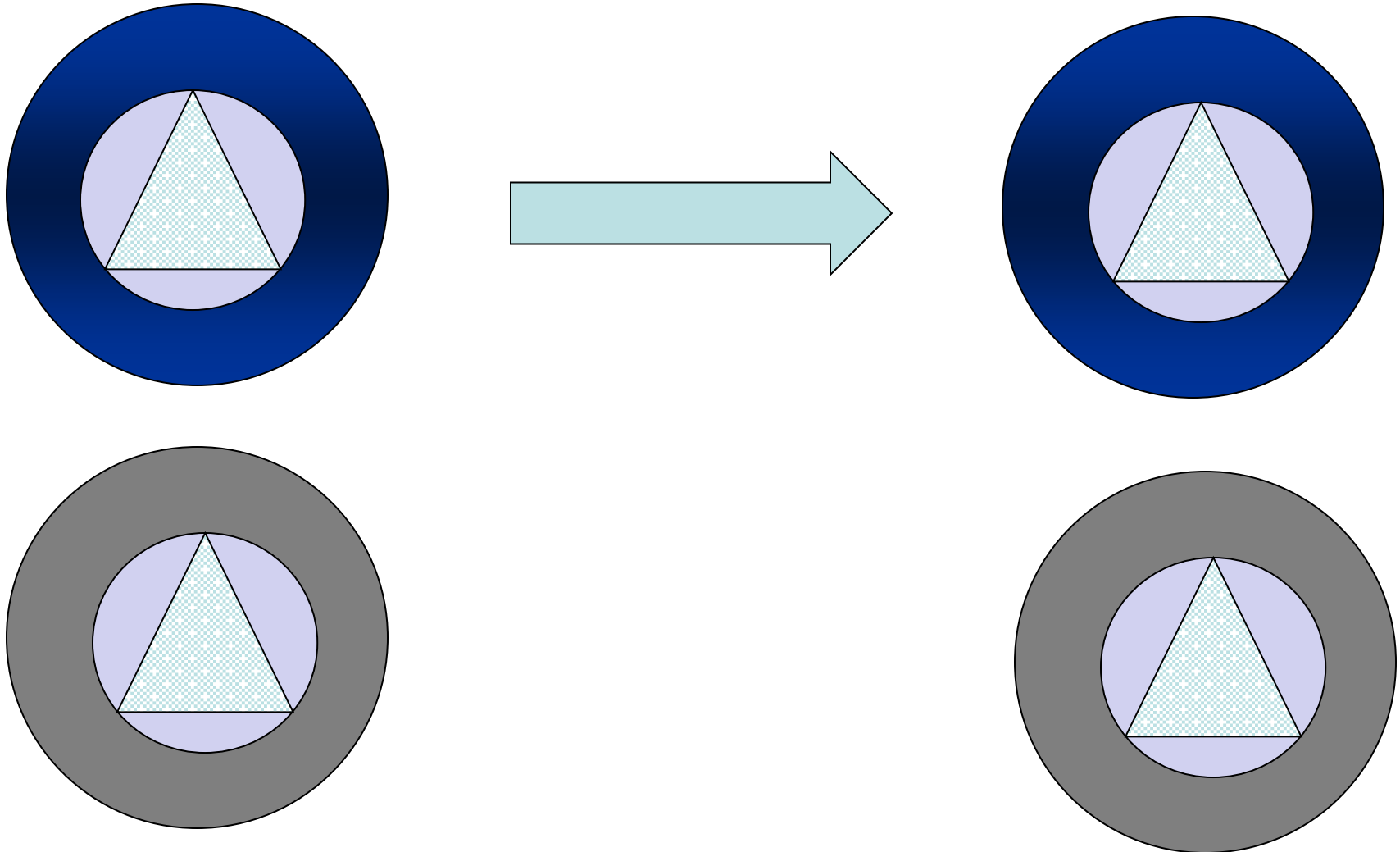
# Crucial Roles for Longevity



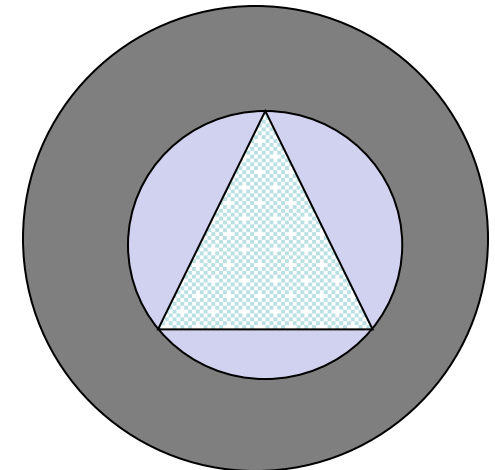
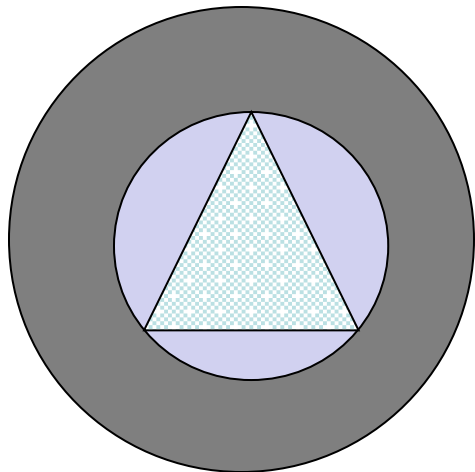
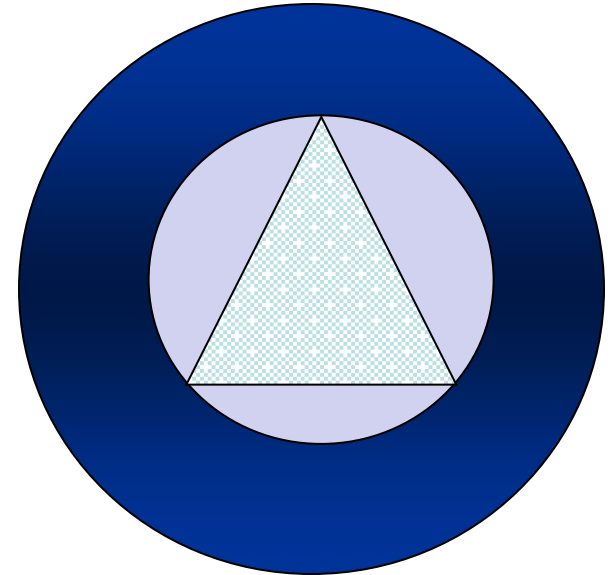
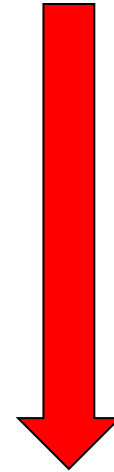
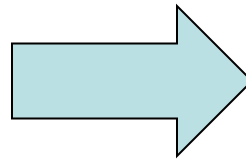
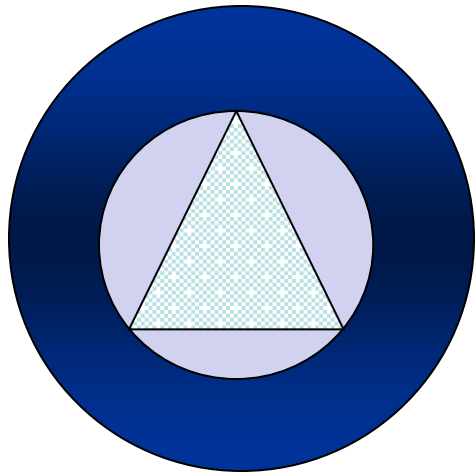
# Governance of Complex Companies



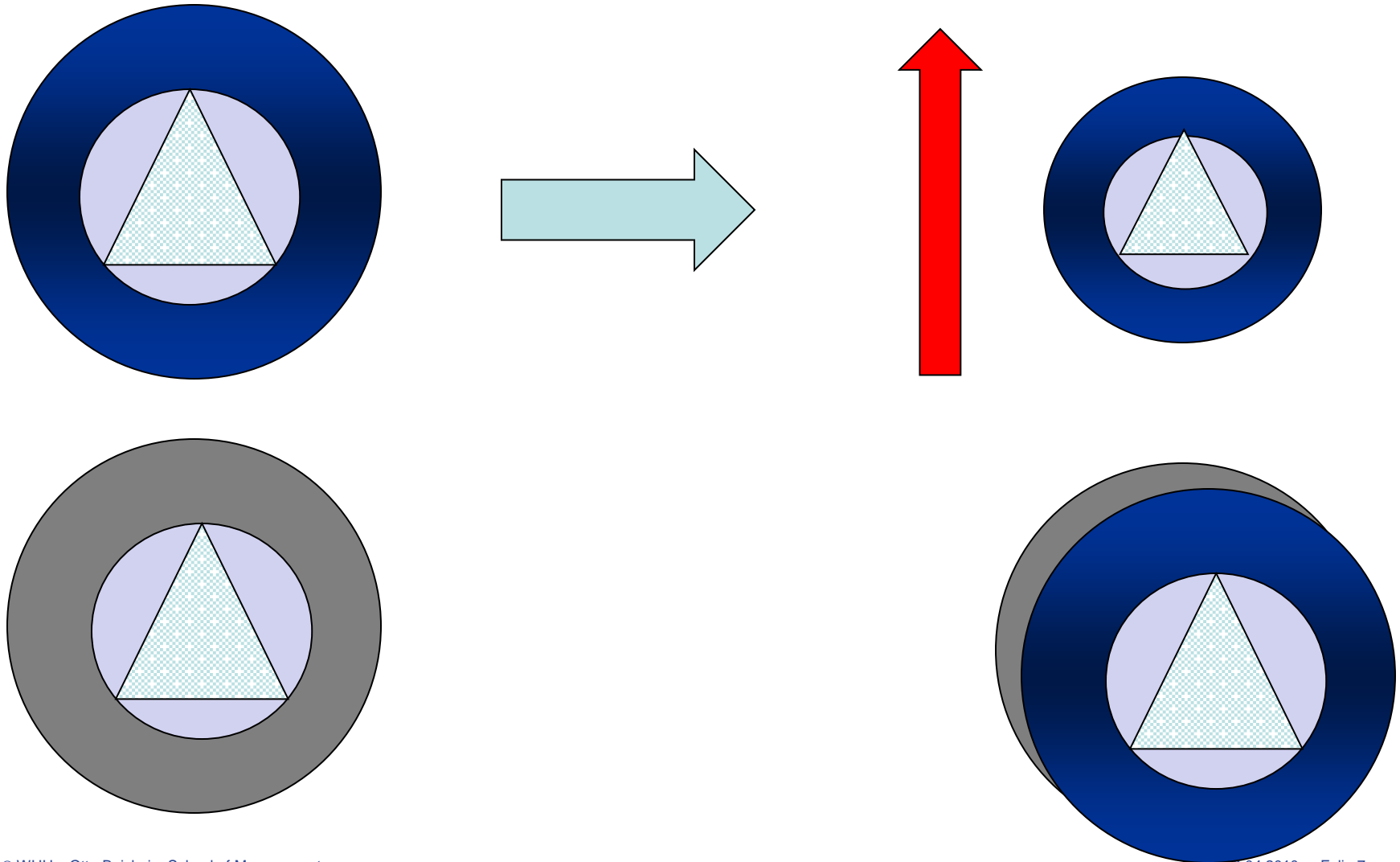
# FB Complexity = Governance Complexity



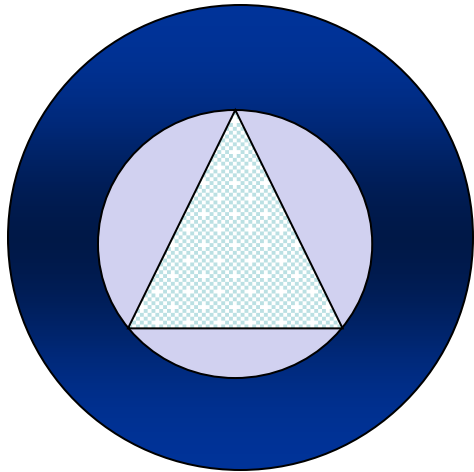
# Governance complexer than FB = Too high cost



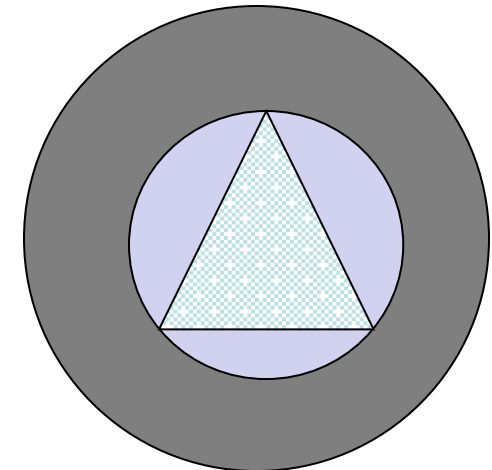
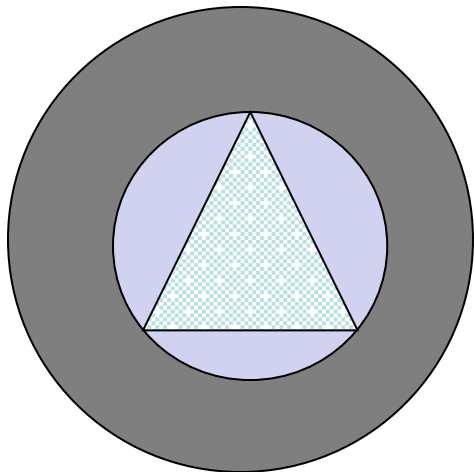
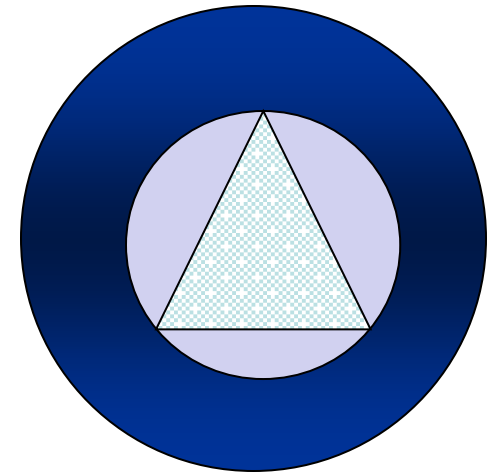
# FB komplexer than governance = No accountability



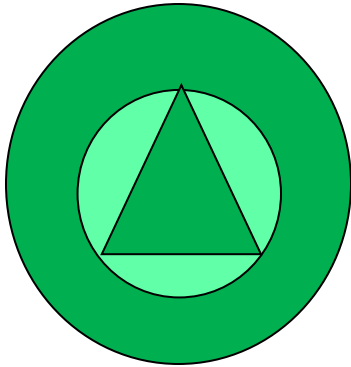
# FB Complexity = Governance Complexity



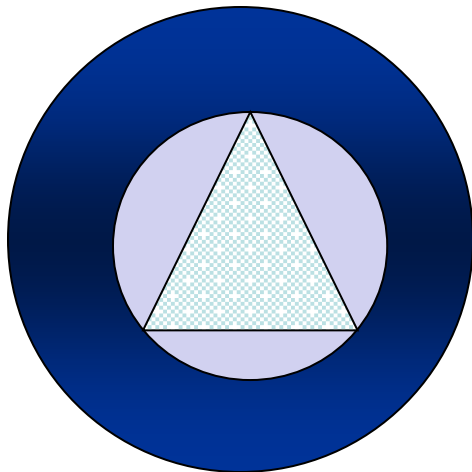
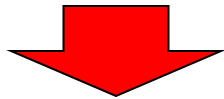
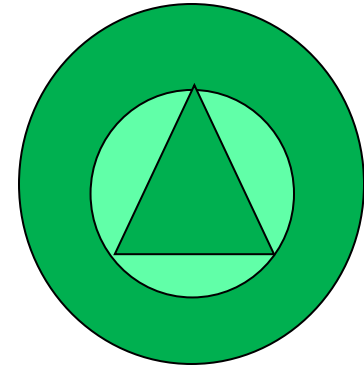
FB Compl. = Gov. Compl.



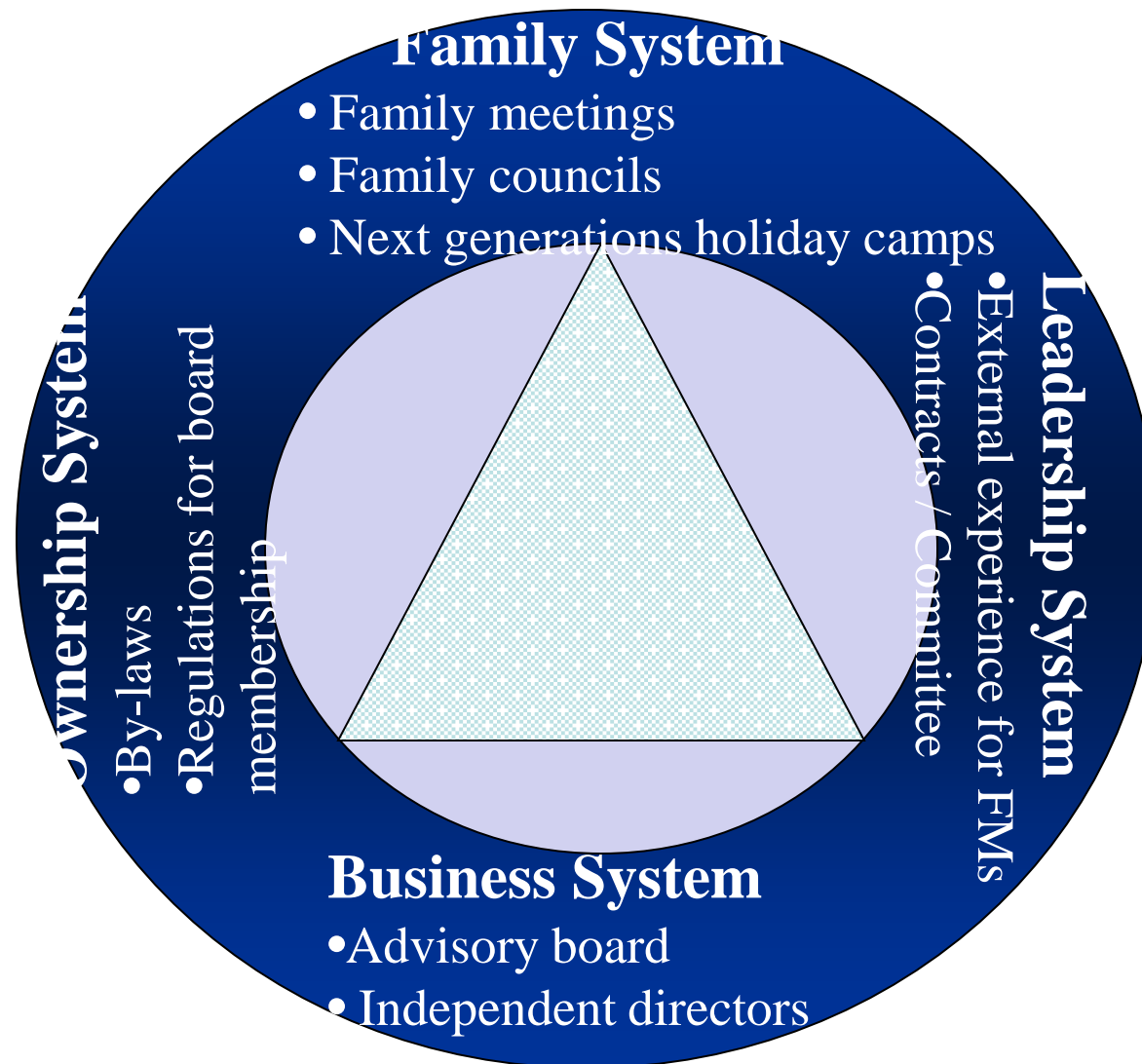
# Succession changes Complexity



FB Com = Gov Com



# Governance Mechanisms in Sub-Systems



# Succession and Governance



Thank you for your attention

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Good luck!